

Investment Attorney I, II or III Posting

Location: Austin, Texas

TMRS is a statewide public retirement system that provides retirement, disability, and death benefits for employees of participating Texas municipalities. Our organization currently has approximately \$28 billion in assets that are invested for the long-term benefit of our members. You can utilize your transactional experience and negotiating skills to work on multi-million dollar, complex investment transactions, working both independently and collaboratively with highly motivated, experienced legal and investment professionals. This is a great opportunity to work in an organization that places a high-value on professional excellence and work-life balance, and offers competitive compensation, including base salary and participation in TMRS's attractive benefits package. Current benefits include: several options for medical and dental insurance; vision, life, and disability (both short and long term) insurance options; flexible spending plan for medical and dependent care expenses; optional 457 plan; participation in the TMRS retirement plan (currently with a 7% employee contribution, a 2 to 1 employer matching ratio, and 5 year vesting); generous paid holidays, sick leave and vacation; free parking; and an on-site fitness room with showers. Salary is commensurate with experience, and relocation assistance will be negotiated on an individual basis.

This position will provide legal assistance and representation primarily on investment related matters as TMRS continues its fund diversification, as well as other legal matters as assigned. This position reports directly to the Lead Investment Attorney and the General Counsel. This position will be filled at one of three levels (Investment Attorney I, II or III) depending on the qualifications of the individual selected and the discretion of the hiring manager.

Responsibilities include:

- Negotiate complex investment fund agreements for various asset classes, including private equity, real estate, real return, hedge funds, fixed income, and equities.
- Providing legal guidance and support to the legal department and senior management as it relates to various investment matters.
- Research and develop a variety of legal documentation necessary to support investment transactions.
- Negotiate complex contracts with various 3rd parties including consultants, investment managers, brokers, and other vendors.
- Responsible for transactional legal work that may include drafting or reviewing communications, written memos or legal opinions, and providing related legal assistance and training.
- Coordinate, monitor and work with outside counsel on a variety of legal matters ensuring that service delivery, quality, and budgetary costs are maintained.
- Provide legal support to management and staff on other non-Investment related matters by researching and analyzing information, and performing other duties as assigned.

The level of autonomy, independence and complexity of work depends on the qualifications and experience of the selected candidate.

Minimum Qualifications / Licenses and Certifications:

Education: Juris Doctorate (J.D.) degree from an accredited law school.

Investment Attorney I Level: Minimum Requirements

- Three (3) years of full-time experience as a transactional attorney.
- One (1) year of experience in at least one of the following areas: private investment transactions (i.e., private equity, private real estate or real return, hedge fund, or non-core fixed income transactions).
- Experience may be concurrent.

Investment Attorney II Level: Minimum Requirements

- Five (5) years of full-time experience as a transactional attorney.

- Two (2) years of experience in at least one of the following areas: private investment transactions (i.e., private equity, private real estate or real return, hedge fund, or non-core fixed income transactions).
- Experience may be concurrent.

Investment Attorney III Level: Minimum Requirements

- Seven (7) years of full-time experience as a transactional attorney.
- Three (3) years of experience in at least one of the following areas: private investment transactions (i.e., private equity, private real estate or real return, hedge fund, or non-core fixed income transactions).
- Experience may be concurrent.

Licensure:

- All candidates must be a licensed attorney holding a valid, active law license and in good standing with a state bar association. A current State of Texas licensed attorney is highly preferred. If an incoming employee does not possess a State of Texas law license, he/she must be eligible for and obtain a law license in Texas within one year from date of hire.

Preferred Qualifications:

- Investment Attorney II - Three (3) years or more of recent experience providing legal services for private investment contracts
- Investment Attorney III – Five (5) years or more of experience providing legal services for private investment contracts
- Experience effectively and succinctly communicating with a high-level audience, such as a governing Board, executive management, or investment professionals
- Experience overseeing and managing outside counsel
- Previous public retirement plan or ERISA or open government experience preferred.

The examples of duties listed are for illustrative purposes only and are not intended to be all inclusive. TMRS is an Equal Opportunity Employer. We offer an excellent work environment, and well-rounded compensation and benefits package.

To Apply: Please visit the Employment page under the About TMRS section of the TMRS website (www.tmr.com). Emailed or faxed resumes will not be accepted.