NAPPA

National Association of Public Pension Attorneys

Legal Education Conference

2015

Photo Courtesy of Austin Convention & Visitors Bureau

June 23-26, 2015

New Attorney Session June 23rd

Austin Hilton

Austin, TX

Conference At A Glance

Tuesday, June 23, 2015 *(1:00 p.m. - 5:00 p.m. Early Conference Registration)*

1:00 p.m. - 3:00 p.m.	**New Member and Associate Counsel Session: The Basics**
3:00 p.m. - 3:15 p.m.	**Break**
3:15 p.m. - 4:45 p.m.	**New Member and Associate Counsel Session: Roundtable Discussion**
5:15 p.m. - 6:30 p.m.	**Early Bird Reception** *(provided by NAPPA)*

Wednesday, June 24, 2015 *(7:00 a.m. - 5:00 p.m. Conference Registration)*

7:00 a.m. - 8:00 a.m.	**Breakfast** *(provided by NAPPA)*
7:00 a.m. - 8:00 a.m.	**Emeritus Board Breakfast** *(provided by NAPPA)*
7:00 a.m. - 8:00 a.m.	**Administrators' Roundtable Breakfast** *(provided by NAPPA)*
8:00 a.m. - 8:30 a.m.	**Welcome and Introduction: Welcome to Austin, Texas**
8:30 a.m. - 9:30 a.m.	***General Session:*** **Federal Legislative Update**
9:30 a.m. - 10:30 a.m.	***General Session:*** **Benefit Reform Litigation**
10:30 a.m. - 10:45 a.m.	**Break**
10:45 a.m. - 12:15 p.m.	***General Session:*** **Electronically Stored Information (E-Discovery)**
12:15 p.m. - 1:30 p.m.	**Lunch** *(on your own)*
1:30 p.m. - 2:30 p.m.	***Concurrent Workshops:*** *(choose one)* **Session A: Doing Well by Doing Good - Emerging Manager and Directed Investment Programs** **Session B: Terminating Employers and Outsourcing of Employees**
2:30 p.m. - 2:45 p.m.	**Break**
2:45 p.m. - 4:15 p.m.	***Concurrent Workshops:*** *(choose one)* **Session A: The Role of the General Counsel in Investment Transactions** **Session B: Tax Hot Topics**
4:15 p.m. - 4:30 p.m.	**Break**
4:30 p.m. - 5:30 p.m.	***Concurrent Sessions:*** *(choose one)* **Health Plan Affinity Group: Catching Up on Notices, Regulations and Other Hot Topics** **Small/Medium Fund Affinity Group**
7:00 p.m. - 9:00 p.m.	**NAPPA Dinner** *(Uncle Julio's)*

Conference At A Glance

Thursday, June 25, 2015 *(7:00 a.m. - 5:00 p.m. Conference Registration)*

7:00 a.m. - 8:00 a.m.	**Breakfast** *(provided by NAPPA)*
7:00 a.m. - 8:00 a.m.	**General Counsel Only Breakfast** *(provided by NAPPA)*
8:00 a.m. - 8:30 a.m.	**NAPPA 2015 Annual Business Meeting**
8:30 a.m. - 9:30 a.m.	***General Session:*** **Ethics (Part 1)**
9:30 a.m. - 10:30 a.m.	***General Session:*** **Ethics (Part 2)**
10:30 a.m. - 10:45 a.m.	**Break**
10:45 a.m. - 12:15 p.m.	***Concurrent Workshops:*** *(choose one)* **Session A: Protecting Data and Cyber Security** **Session B: A Lawyer, an Auditor and an Actuary Walk into a Bar (Funding Policy and GASB Implementation Tales From the Street)**
12:15 p.m. - 1:30 p.m.	**Lunch** *(on your own)*
1:30 p.m. - 2:30 p.m.	***Concurrent Workshops:*** *(choose one)* **Session A: Funds, Fees and Affiliates (Oh, My!) - SEC OCIE's Examination of the Private Fund World (What They Found and What it Means for Public Plans)** **Session B: "Age-Old and Newer Risks: What Every Retirement System Attorney Should Know About Insurance"**
2:30 p.m. - 2:45 p.m.	**Break**
2:45 p.m. - 4:15 p.m.	***Concurrent Workshops:*** *(choose one)* **Session A: Securities Litigation Review: A Fiduciary's Guide to Making the Best of a Bad Situation** **Session B: DB vs. Alternative Plans, Part II - A Discussion on the Pros and Cons**
4:15 p.m. - 4:30 p.m.	**Break**
4:30 p.m. - 5:30 p.m.	***Concurrent Sessions:*** *(choose one)* **Public Safety Affinity Group: The Rise and Psychological Disability Claims in Public Safety Plans: A Psychiatrist's View and Suggested Processes to Ensure Legitimate Awards** **DC Plan Affinity Group: Fiduciary Duty Hot Topics**
	Dinner *(on your own)*

Friday, June 26, 2015 *(7:00 a.m. - noon Conference Registration)*

7:00 a.m. - 8:00 a.m.	**Breakfast** *(provided by NAPPA)*
8:00 a.m. - 9:30 a.m.	***General Session:*** **Municipal Bankruptcy: Perspectives From Either Side of the Bench**
9:30 a.m. - 10:30 a.m.	***General Session:*** **Communications: Pondering the Potential and the Pitfalls**
10:30 a.m. - 10:45 a.m.	**Break**
10:45 a.m. - 11:45 a.m.	***General Session:*** **Litigation Update**

Registration and Hotel Information

Registration Information

Online registration begins Wednesday, April 1, 2015.

To register for the conference:

- Go to www.nappa.org
- Click on Register Now for the 2015 Legal Education Conference
- Visa, MasterCard, and American Express accepted
- If paying by check, please send payment to:

NAPPA
2410 Hyde Park Road, Suite B
Jefferson City, MO 65109

Reminder: 2015 NAPPA dues must be paid prior to attending the June Legal Education Conference.

Conference Registration Deadlines

April 1 - May 29, 2015	Legal Education Conference registration open **Conference Fee: $895** **(if registered before 5/30)**
May 30 - June 10, 2015	Late registration fee applied **Conference Fee: $995** **Includes late fee of $100**
June 10, 2015	Last day to register for conference

Conference Cancellation Policy

Prior to May 29, 2015	Full Refund
May 30 - June 10, 2015	$150 Administrative Fee Charged
June 11, 2015 or after	No Refund

Conference Room Block Information

The room rate for the NAPPA block is available **until the block is filled or May 25, 2015, whichever comes first.**	The NAPPA block rate is $220. **Please note:** One night's deposit will be charged at the time of booking. There is a 72-hour cancellation policy at the hotel.

Sponsors and marketing are prohibited at all NAPPA conferences.

Location of the Meeting

Hilton Austin
500 E. 4th St.
Austin, TX 78701
Phone: (512) 482-8000
Fax: (512) 469-0078

www.Austin.hilton.com

Hotel and Airfare

You are responsible for your own airfare and hotel accommodations.

Reservations: (800) 236-1592

If calling, please reference the Group Code of **NAP** when making reservations.

https://resweb.passkey.com/go/2015NAPPA

$220 per night + tax (single or double occupancy)

- **After May 25, 2015 or when the block is full,** the hotel will **not** guarantee you a room **nor** the special rate.

CLE Credits

The NAPPA Legal Education Conference qualifies for CLE credits. Applications will be made by the NAPPA office for all attendees that practice in states requiring continuing legal education.

As a Reminder

- There is a **"No Smoking"** policy at all sessions.
- Dress is business casual for the conference. Most meeting rooms tend to be on the chilly side, so a sweater or jacket is recommended.

Questions

If you have questions regarding the conference or encounter problems with online registration, please call (573) 616-1895.

Karen Holterman .... Karen@nappa.org
Brenda Faken .... Brenda@nappa.org
Doris Dorge .... Doris@nappa.org

Conference Agenda

Tuesday, June 23, 2015

1:00 p.m. - 5:00 p.m. **Early Conference Registration**

1:00 p.m. - 3:00 p.m. **New Member and Associate Counsel Session: The Basics**

Moderator:
Michael Jordan - Partner, Ice Miller LLP

Presenters:
Bill Ackerman - Of Counsel, Klausner Kaufman Jensen & Levinson
Brian J. Goodman - Legal Affairs & Compliance Coordinator, Virginia Retirement System
Lisa Erb Harrison - Of Counsel, Ice Miller LLP
David B. Parrish - Partner, Jackson Walker, LLP

This New Member and Associate Counsel Session will cover basic provisions and concepts in the "core" public pension plan legal issue areas of Fiduciary Duty, Benefits, Tax and Investments. It is designed as an introductory session for those with little or no experience advising a public pension plan. However, the session is also useful for the experienced attorney who may be called on to advise a plan in a new area or who would just like a good review of these important topics.

3:00 p.m. - 3:15 p.m. **Break**

3:15 p.m. - 4:45 p.m. **New Member and Associate Counsel Session: Roundtable Discussion**

Moderator:
Michael Jordan - Partner, Ice Miller LLP

Presenters:
Dennis Smith - General Counsel, Ohio Highway Patrol Retirement System
Laura Gilson - General Counsel, Arkansas Teacher Retirement System
William Neville - General Counsel, Ohio Teachers Retirement System
Cynthia Collins - Co-Chair Institutional Investment Group, Robinson, Bradshaw & Hinson, P.A.

The New Member and Associate Counsel Roundtable Discussion will provide an opportunity for NAPPA members to discuss (with General Counsel at public pension plans of various sizes, as well as outside counsel who represent public pension plans), issues that might arise in a member's practice, such as: ethics issues, board and management issues, open meetings and public records requests, plan operations, investment matters and headline risks. This is a great opportunity to bring up an issue and kick it around in an informal and relaxed setting, while hearing practical advice from experienced attorneys who navigate these issues on a daily basis.

5:15 p.m. - 6:45 p.m. **Early Bird Reception** *(provided by NAPPA)*

Conference Agenda

Wednesday, June 24, 2015

7:00 a.m. - 5:00 p.m. **Conference Registration**

7:00 a.m. - 8:00 a.m. **Breakfast** *(provided by NAPPA)*

7:00 a.m. - 8:00 a.m. **Emeritus Board Breakfast** *(provided by NAPPA)*

Moderator:
Michael Toumanoff - Of Counsel, Nossaman LLP

The NAPPA Emeritus Board is composed of active members of NAPPA who have previously served as Executive Board members. The Emeritus Breakfast is an opportunity for former Executive Board members to meet and discuss issues and to provide the current Board with historical knowledge and perspective to help preserve the original institutional vision for the organization.

7:00 a.m. - 8:00 a.m. **Administrators' Roundtable Breakfast** *(provided by NAPPA)*

Moderators:
Eric Wampler - Deputy Executive Secretary, Kentucky Teachers' Retirement System
David Gavia - Executive Director, Texas Municipal Retirement System

Have you transitioned from "pension attorney" to "pension administrator"? Have you considered making the change? Please join us for a discussion over breakfast.

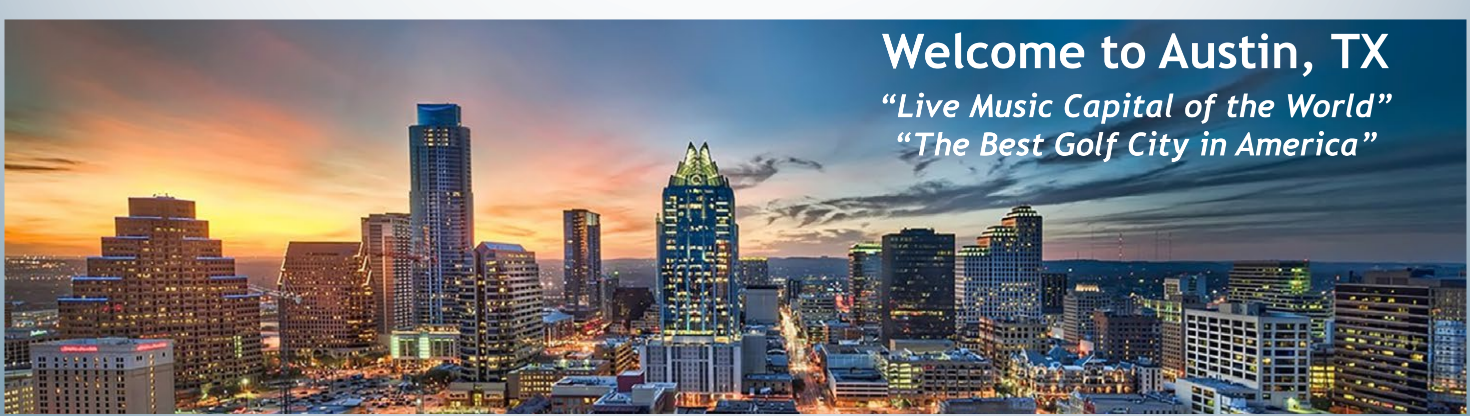
8:00 a.m. - 8:30 a.m. **Welcome and Introduction: Welcome to Austin, Texas**

Kevin Lindahl - General Counsel, Colorado Fire and Police Pension Association
Jake McMahon - Chief Counsel, Missouri State Employees' Retirement System

Presenter:
Harrison Eppright - Manager of Visitor Services, Austin Convention and Visitor's Bureau

Conference Host Committee:
Carolina C. de Onís' - Texas Teacher Retirement System
Christine Mullen Sweeney - Texas Municipal Retirement System
Ann McGeehan - Texas County and District Retirement System

The NAPPA President and Vice President will provide an overview of the conference for attendees, and the Host Committee will provide information about Austin, Texas for the conference participants.



Wednesday, June 24, 2015 continued...

8:30 a.m. - 9:30 a.m.

General Session:

Federal Legislative Update

Moderator:
Eric Wampler - Deputy Executive Secretary, Kentucky Teachers' Retirement System

Presenter:
Leigh Snell - Director of Federal Relations, National Council on Teacher Retirement (NCTR)

The session provides an update on legislative and regulatory activities at the federal level that affect public pension plans.

9:30 a.m. - 10:30 a.m.

General Session:

Benefit Reform Litigation

Moderator:
Adam Franklin - General Counsel, Colorado Public Employees' Retirement Association

Presenters:
Caleb Durling - Partner, Reilly Pozner, LLP
Robert Klausner - Principal, Klausner, Kaufman, Jensen & Levinson

This session will focus on the benefit reform litigation around the country that resulted from various plan changes. We will review the cases and legal tests in various jurisdictions for changes in benefits.

10:30 a.m. - 10:45 a.m. **Break**

10:45 a.m. - 12:15 p.m.

General Session:

Electronically Stored Information (E-Discovery)

Moderator:
Jake McMahon - Chief Counsel, Missouri State Employees' Retirement System

Presenters:
Margaret Daun - Assistant City Attorney, City of Milwaukee Office of the City Attorney
Matt Stippich - General Counsel/President of Professional Services, Digital Intelligence, Inc.
Kelly Twigger - Principal, ESI Attorneys

It can be very challenging to respond to detailed discovery requests in connection with litigation or sunshine law requests that require staff at a public pension fund to locate and review large amounts of electronically stored information. This session will explore the steps that funds can take to be better prepared to produce information in an efficient and accurate manner.

12:15 p.m. - 1:30 p.m. **Lunch** *(on your own)*

Conference Agenda

Wednesday, June 24, 2015 continued...

1:30 p.m. - 2:30 p.m.

__Concurrent Workshops:__ *(choose one)*

Session A: Doing Well by Doing Good - Emerging Manager and Directed Investment Programs

Moderator:
Dulcie D. Brand - Partner, Pillsbury Winthrop Shaw Pittman LLP

Presenters:
Robert D. Klausner - Principal, Klausner, Kaufman, Jensen & Levinson
Michael J. Moy - Managing Director, Pension Consulting Alliance, Inc.
Norman M. Levedahl - Senior Staff Attorney, California Public Employees' Retirement System

Our state has a number of needs. Shouldn't the pension system's investments support local needs? How will we find the newest, best in class investment managers? And shouldn't we support those upcoming new managers? What happens when performance lags? This panel will address the fiduciary, investment and other considerations in adopting and implementing certain investment programs.

Session B: Terminating Employers and Outsourcing of Employees

Moderator:
Adam Franklin - General Counsel, Colorado Public Employees' Retirement Association

Presenter:
Gina Ratto - Deputy General Counsel, California Public Employees' Retirement System

As GASB 68 is implemented, plans may receive requests from employers who would like to leave the plan. This session will examine different laws around the country dealing with the process for employers who wish to leave. In addition, the session will discuss the issues faced by plans when employers outsource employment for positions that have traditionally been held by employees covered by the plan.

2:30 p.m. - 2:45 p.m. **Break**

2:45 p.m. - 4:15 p.m.

__Concurrent Workshops:__ *(choose one)*

Session A: The Role of the General Counsel in Investment Transactions

Moderator:
Jake McMahon - Chief Counsel, Missouri State Employees' Retirement System

Presenters:
Omar Davis - Internal Investment and Compliance Counsel, Missouri State Employees' Retirement System
Sharmila Chatterjee Kassam - Deputy Chief Investment Officer, Texas Employees' Retirement System
David B. Parrish - Partner, Jackson Walker, LLP

The general counsel (or internal investment counsel) plays an important role under a pension plan's investment program. However, that role may vary depending on whether outside legal counsel is part of the process and what the needs are of the investment staff. This session will explore the working relationships between the internal counsel, outside counsel, and investment staff, and the different roles each can play in addressing legal issues during the investment process.

Wednesday, June 24, 2015 continued...

2:45 p.m. - 4:15 p.m. **Session B: Tax Hot Topics**

Moderator:
Paul W. Madden - Partner, Whiteford, Taylor & Preston

Presenters:
John A. Nixon - Partner, Duane Morris LLP
Don Wellington - Partner, Steptoe & Johnson, LLP
Pamela Kinard - Associate Chief Counsel, Internal Revenue Service (Invited)

The panel will address tax issues relating to funding retiree health plans and pension obligation bonds; unrelated business taxable income on governmental plan investments; recent and anticipated IRS and Treasury guidance.

4:15 p.m. - 4:30 p.m. **Break**

4:30 p.m. - 5:30 p.m. ***Concurrent Sessions:*** *(choose one)*

Health Plan Affinity Group: Catching Up on Notices, Regulations and Other Hot Topics

Moderators:
Julie Borisov - Staff Attorney, Colorado Public Employees' Retirement Association
Stephen Van Camp - General Counsel, South Carolina Public Employee Benefit Authority

Presenters:
Joni Andrioff - Partner, Steptoe & Johnson, LLP
Christopher S. Sears - Partner, Ice Miller LLP

In this session, we will discuss the IRS Notice regarding the excise tax on high cost employer-sponsored health coverage, as well as IRC Sections 6055-6056 reporting. The session will include a discussion centering on pertinent legal considerations when implementing on-site health clinics. It will also review ongoing cases relevant to health care and the implementation of the Affordable Care Act.

Small/Medium Fund Affinity Group

Moderator:
Lydia Lee - Of Counsel, Lieff, Cabraser, Heimann & Bernstein

Presenters:
Joshua Mond - General Counsel, Dallas Police & Fire Pension System
Jaye Pershing Johnson - Assistant Attorney General, Vermont State Office of the Attorney General
Amy Moskowitz - Associate County Attorney, Montgomery County, Maryland Retirement System

The Small/Medium Fund Affinity Group focuses on a broad array of issues that a "general counsel" (whether in-house or outside) may face with regard to a small or medium sized pension fund with limited legal resources. Topics for discussion during this workshop include:

1. Advising your Board on determining the "comparable universe" for performance measures and accessing alternative investments for a smaller fund;
2. Succession planning in the event of loss of key staff members;

Conference Agenda

Wednesday, June 24, 2015 continued...

4:30 p.m. - 5:30 p.m.

3. Forming alliances and working successfully with stakeholders, participants, plan sponsors and other agencies of government; and
4. Advising your Board on appropriate action when the plan sponsor suggests/adopts benefit cuts.

Speakers will share personal experience with these topics and audience participation is highly encouraged.

7:00 p.m. - 9:00 p.m. **NAPPA Dinner** *(Uncle Julio's)*

NAPPA will be hosting a dinner at Uncle Julio's Restaurant located in downtown Austin on the corner of 3rd and San Jacinto. The restaurant is within walking distance of the Hilton. Please plan to join us for authentic, border-style Mexican food made with fresh, locally grown Texan ingredients. Uncle Julio's is proud to stay close to its Mexican heritage by offering high-quality fare that mirrors the original cooked up by cowboys on the plains a century ago. This unique taste is paired with unparalleled customer service and a welcoming atmosphere to create an experience that will be remembered. A reception will precede the dinner.

Uncle Julio's
301 Brazos St.

Thursday, June 25, 2015

7:00 a.m. - 5:00 p.m. **Conference Registration**

7:00 a.m. - 8:00 a.m. **General Counsel Only Breakfast** *(provided by NAPPA)*

Moderators:
Kevin Lindahl - General Counsel, Colorado Fire and Police Pension Association
Jake McMahon - Chief Counsel, Missouri State Employees' Retirement System

This General Counsel breakfast is intended to be a time for those serving as General Counsel to a public pension fund to meet and discuss topics of interest.

7:00 a.m. - 8:00 a.m. **Breakfast For All Other Attendees** *(provided by NAPPA)*

8:00 a.m. - 8:30 a.m. **NAPPA 2015 Annual Business Meeting**

Kevin Lindahl - General Counsel, Colorado Fire and Police Pension Association
Jake McMahon - Chief Counsel, Missouri State Employees' Retirement System

The session will update NAPPA members on the status of the organization and will provide a preview of 2016.

Conference Agenda

Thursday, June 25, 2015 continued...

8:30 a.m. - 9:30 a.m.

General Session:

Ethics (Part 1)

Moderator:
James Salvie - General Counsel, Massachusetts Teachers' Retirement System

Presenters:
Erin Perales - General Counsel, Houston Municipal Employees Pension System
John A. Nixon - Partner, Duane Morris LLP

The session will review ethical standards that guide our practice from a practical and theoretical point of view, drawing on ethical rules from other fields, and with an emphasis on preparing for the role of the SEC.

9:30 a.m. - 10:30 a.m.

General Session:

Ethics (Part 2)

Moderator:
Luke Bierman - Dean and Professor of Law, Elon University School of Law and Cohen, Milstein, Sellers & Toll PLLC

Presenters:
Peter Mixon - Partner, K&L Gates, LLP
Blake Thomas - Deputy General Counsel, North Carolina Department of State Treasurer

This session will offer insight into important ethics questions likely to face pension plan attorneys. Building on Ethics (Part I), this session will expand on some of the topics covered and address some new topics while also offering attendees the opportunity to stump the panelists with questions and concerns.

10:30 a.m. - 10:45 a.m. **Break**

10:45 a.m. - 12:15 p.m.

Concurrent Workshops: *(choose one)*

Session A: Protecting Data and Cyber Security

Moderator:
Brian J. Goodman - Legal Affairs and Compliance Coordinator, Virginia Retirement System

Presenters:
Jake McMahon - Chief Counsel, Missouri State Employees' Retirement System
Brian Farrar - Network Operations Manager, Texas Municipal Retirement System
Nathan Sportsman - Founder & CEO, Praetorian Group, Inc.

It is a rare week when there isn't a security breach of some sort reported by the media. When a pension fund experiences a data breach, a number of challenges are presented for legal counsel and the IT department. This session will provide an overview of a breach that occurred at a statewide system and how security risks may be proactively addressed by the internal IT department and an IT consultant.

Thursday, June 25, 2015 continued...

10:45 a.m. - 12:15 p.m. **Session B: A Lawyer, an Auditor and an Actuary Walk into a Bar (Funding Policy and GASB Implementation Tales From the Street)**

Moderator:
Michael D. Herrera - Senior Staff Counsel, Los Angeles County Employees' Retirement Association

Presenters:
Paul Angelo, FSA - Senior Vice President & Actuary, Segal Consulting
Jeffrey Markert - Partner, KPMG

Since the great recession of 2008, state and local governments have undertaken various efforts to manage pension costs and reduce unfunded liabilities. Nonetheless, unfunded liabilities remain, and funding continues to be a challenge for governmental pension funds and their plan sponsors. The first part of this panel will focus on developments and challenges governmental pension plans and plan sponsors are facing with regard to system funding policies, and the strategies and efforts many are undertaking to meet them.

Further complicating these challenges, the Governmental Accounting Standards Board (GASB) adopted sweeping changes to their financial reporting requirements. These changes take effect for fiscal years beginning after June 15, 2014 and are widely viewed as game changers. They require governments that participate in defined benefit pension plans to report their net pension liabilities on their basic financial statements (balance sheets) rather than just in note disclosures, and, for cost-sharing employers, to report for the first time their proportionate share of the collective net pension liability and pension expense. The second part of the panel will therefore focus on these new GASB requirements, and the implications, strategies, and efforts by pension plans and plan sponsors to implement and comply with them.

12:15 p.m. - 1:30 p.m. **Lunch** *(on your own)*

1:30 p.m. - 2:30 p.m. ***Concurrent Workshops:*** *(choose one)*

Session A: Funds, Fees and Affiliates (Oh, My!) - SEC OCIE's Examination of the Private Fund World (What They Found and What it Means for Public Plans)

Moderators:
James Van Horn, Jr. - Partner, Hirschler Fleischer, PC
Marc R. Lieberman - Chair, Public Pensions and Alternative Investment Group, Kutak Rock LLP

Presenters:
Matthew D. Harris - Exam Manager, OCIE Private Funds Unit, Securities Exchange Commission, Chicago Office
Edward Schwartz - Principal, ORG Portfolio Management

What does the SEC's Office of Compliance Inspections and Examinations (OCIE) see in the private fund world, what they are doing about it and how can public plans respond.

- SEC OCIE examination of private funds – what they found
- Fee allocations, affiliate compensation, disclosure and transparency
- Private fund managers – duties of GPs and managers under the Advisers Act
- Expanding roles of Fund Administrators vs. Auditors
- Independent Debt Monitors

Thursday, June 25, 2015 continued...

1:30 p.m. - 2:30 p.m.

Session B: "Age-Old and Newer Risks: What Every Retirement System Attorney Should Know About Insurance"

Moderator:
Ashley Dunning - Partner, Co-Chair, Public Pensions & Investments Group, Nossaman LLP

Presenters:
Kelly A. Jenkins - Assistant Retirement Administrator, Sonoma County Employees' Retirement Association
Bridget Sakach - AIG Underwriting Specialist, Speciality Professional Liability, AIG
Tom Long - Partner, Nossaman LLP

This panel will discuss the longstanding question of how to best insure public retirement systems. In addition to covering the basics of what should (or need not) be insured and how, and particular risks when negotiating policy terms, the panel will tackle the newer topic of cyber insurance. The panel includes experts with diverse perspectives on this topic, who will present and discuss with one another and the audience the big picture, and the many nuances, of this challenging topic.

2:30 p.m. - 2:45 p.m. **Break**

2:45 p.m. - 4:15 p.m. ***Concurrent Workshops:*** *(choose one)*

Session A: Securities Litigation Review: A Fiduciary's Guide to Making the Best of a Bad Situation

Moderator:
Adam Franklin - General Counsel, Colorado Public Employees' Retirement Association

Presenters:
Michael D. Herrera - Senior Staff Counsel, Los Angeles County Employees' Retirement Association
Blake Thomas - Deputy General Counsel, North Carolina Department of the State Treasurer
Chris Supple - Deputy Executive Director and General Counsel, Massachusetts Pension Reserves Investment Management Board

Sadly, it's not if corporate wrongdoing will strike, but whether and how prudent investors and fiduciaries are prepared to act when it does. In the wake of well-publicized corporate wrongdoing and record recoveries by institutional investors in equally noteworthy securities cases, interest and involvement by institutional investors in these cases, including public pension funds, has steadily increased over the past decade. The panelists for this session will provide an overview of why, how and what public pension funds are (and are not) doing with regard to securities litigation. They will also discuss significant court decisions and legislative efforts that are changing the securities litigation landscape and affecting investors' ability to recover losses stemming from corporate wrongdoing. They will discuss the rise and pitfalls of pursuing cases outside the United States in the aftermath of the U.S. Supreme Court's decision in Morrison vs. National Australia Bank, which has left U.S. investors little to no ability to seek redress in U.S. courts for foreign investment losses, even when those losses stem from corporate fraud or wrongdoing.

Conference Agenda

Thursday, June 25, 2015 continued...

2:45 p.m. - 4:15 p.m. **Session B: DB vs. Alternative Plans, Part II - A Discussion on the Pros and Cons**

Moderator:
Paul Neal - Senior Research and Policy Manager, Law Enforcement Officers' & Fire Fighters' Plan 2 Retirement Board (LEOFF 2)

Presenters:
Chuck R. Reed - Former Mayor, City of San Jose, California
Hank Kim - Executive Director, National Conference on Public Employee Retirement Systems (NCPERS)
William (Flick) Fornia - President, Pension Trustee Advisors
Michelle Welch - Public Accountability Research & Policy Manager, Laura and John Arnold Foundation

A frank conversation between those who advocate for and against the elimination of defined benefit plans and the consequences of both paths.

4:15 p.m. - 4:30 p.m. **Break**

4:30 p.m. - 5:30 p.m. ***Concurrent Sessions:*** *(choose one)*

Public Safety Affinity Group: The Rise in Psychological Disability Claims in Public Safety Plans: A Psychiatrist's View and Suggested Processes to Ensure Legitimate Awards

Moderator:
Mary Beth Foley - General Counsel, Ohio Police and Fire Pension Fund

Presenters:
Dr. Joel S. Steinberg, MD - Medical Advisor, Disability Evaluating Panel, Ohio Police and Fire Pension Fund
Carolyn Clifford - Partner, Ottosen Britz Kelly Cooper Gilbert & DiNolfo, Ltd.
Michael Sutherland - Benefits Counsel, Colorado Fire and Police Pension Association

Dr. Joel S. Steinberg is Board certified in psychiatry, neurology, and forensic psychiatry, a fellow with the American Academy of Disability Evaluating Physicians and certified by the American Board of Independent Medical Examiners. Dr. Steinberg will present his best advice for the evaluation of psychological disabilities in police and fire personnel and discuss tools and policies, public funds can use to ensure legitimate awards.

DC Plan Affinity Group: Fiduciary Duty Hot Topics

Moderator:
Jennifer Schreck - Senior Staff Attorney, Colorado Public Employees' Retirement Association

Presenters:
Mary Beth Braitman - Partner, Ice Miller LLP
Lisa Erb Harrison - Of Counsel, Ice Miller LLP
Melanie Symons - Chief Legal Counsel, Montana Public Employee Retirement Administration

This session will explore a plan's fiduciary duties as they relate to requiring minimum contributions, monitoring contributions in a multi-employer plan, choosing default investment options (QDIA) and offering automatic enrollment.

Dinner *(on your own)*

Conference Agenda

Friday, June 26, 2015

7:00 a.m. - 8:00 a.m. **Breakfast** *(provided by NAPPA)*

8:00 a.m. - 9:30 a.m. ***General Session:***

Municipal Bankruptcy: Perspectives From Either Side of the Bench

Moderator:
Kristin Bellar - Senior Deputy General Counsel - Municipal Employees' Retirement System of Michigan

Presenters:
Honorable Thomas B. Bennett - Chief Judge, Unites States Bankruptcy Court for the Northern District of Alabama
Robert D. Gordon - Member, Clark Hill PLC
Peter Mixon - Partner, K&L Gates, LLP
Harvey L. Leiderman - Partner, Reed Smith LLP

A lively panel discussion with experienced practitioners, including bankruptcy counsel for the Retirement Systems of the City of Detroit, and the Honorable Thomas B. Bennett, the bankruptcy judge who presided over the Jefferson County, Alabama proceedings, which was the nation's largest municipal bankruptcy until Detroit's filing in 2013. Topics will include preparing for an employer bankruptcy, advocating for the trust as a creditor, constitutional issues, current trends and debates in the world of municipal bankruptcy and true-life stories.

9:30 a.m. - 10:30 a.m. ***General Session:***

Communications: Pondering the Potential and the Pitfalls

Moderator:
Eric Wampler - Deputy Executive Secretary, Kentucky Teachers' Retirement System

Presenters:
Greg Smith - Executive Director, Colorado Public Employees' Retirement Association
Christopher Waddell - Senior Attorney, Olson, Hagel & Fishburn, LLP

This panel will cover evolving legal issues related to a retirement plan's communications with members, the press, political leaders, and the general public. The panel will cover communications plans, fiduciary issues associated with using trust assets for communications, and examples from the front lines of the war on pensions.

10:30 a.m. - 10:45 a.m. **Break**

10:45 a.m. - 11:45 a.m. ***General Session:***

Litigation Update

Presenter:
Laurie McKinnon - General Counsel, Kansas Public Employees Retirement System

The session will provide participants with an opportunity to hear about and understand the various issues affecting public pension plans that have been the subject of litigation, and how different courts have viewed those issues.

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2016 Winter Seminar
Washington, DC
Omni Shoreham
February 17 - February 19, 2016

2016 Legal Education Conference
New Orleans, LA
Astor Crowne Plaza
June 21 - June 24, 2016
New Attorney Session on June 21st

2017 Legal Education Conference
Monterey, CA
Portola Hotel
June 27 - June 30, 2017
New Attorney Session on June 27th

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